

#### ATTN: New Membership Application Processing 5457 Roswell Road N.E. Suite 208 Atlanta, GA 30342-0128 join@fmls.com 404-255-8660 APPLICATION FOR FMLS MEMBERSHIP

(company name), hereby applies • for membership in First Multiple Listing Service, Inc. (FMLS) and submits to FMLS this signed application together with the necessary payment per the instructions below. Please Note: Broker applicant must hold an active real estate broker's license issued by the Georgia Real Esta Commission and be deemed by such licensing authority to be acting as a principal broker and is not subject to any pending proceedings before such governmental licensing authority that may result in the suspension or revocation of the broker's license. In addition, Broker acknowledges that the firm actively endeavors to list property of the type listed in FMLS or accept offers of compensation made by listing brokers in FMLS. "Actively" means on a continual and on-going basis during the operation of the broker's real estate business. The "actively" requirement is not intended to preclude membership by a Member or potential Member that (i) operates a real estate business on a partime, seasonal, or similarly time-limited basis or that has its business interrupted by periods of relative inactivity occasioned by market conditions; (ii) has not achieved a minimum number of transactions despite good faith efforts; (iii) provides a level of service to consumers greater than or less than that typically provided by other Members, as long as the level of service satisfies state law; or (iv) provides brokerage services principally via virtual office website ("VOW") or other "automated means" (as that term is defined in the FMLS rules and regulations) of delivering brokerage services, including an automated means that the Member uses to refer customers to other Members. 1. Name of Company: (As registered with the Georgia Real Estate Commission) 2. d/b/a: Principal Bro Place of Business: (Must be a physical address - i.e. Street Number, Street Name, Suite, etc.) City State Zip County

Rev 12/07/2021

Broker Code

5. Mailing/Billing Address (if different than physical address):

	City		State	Zip
6.	Broker License Number:			
	a) Firm Number:			
7.	Company Telephone:			
8.	Company Fax:			
9.	Company Website Address:		<u>(0)</u>	
10.	Principal Broker Home Address:		tient -	
	_	City	State	Zip
11.	Principal Broker E-mail Address:	Celli		
12.	"Office E-mail Address" – where al will be sent ( may be the same as Pri			s from FMLS
13.	"Invoice E-mail Address" – where a sent ( may be the same as Principal I		atements from	FMLS will be
	Principal Broker Cell Phone:			
14.				
	Principal Broker's Home Phone:			

17. Is the Principal Broker the subject of any pending proceedings before the Georgia Real Estate Commission or any other state's real estate commission?

Yes No If yes, please explain on a separate statement.

- 18. Company is:
  - A) \_\_\_\_\_ Sole Proprietor (State the name and title of principal):

	Name	Title	CIPS
B)		mes and titles of all partne	rs.
	Use a separate sheet if no	ecessary):	citic
	Name	Title	rs. rs. tectronic % Ownership
	Name		% Ownership
	i vuille	COX	70 Ownership
C)		C (State)t C names and title	es of all principals.
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$\overline{co}$	Corporation or LLC prorate officers and stockho parate sheet if necessary):	C (State the names and title	es of all principals,
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$\frac{1}{co}$	Corporation or LLC proprate officers and stockho parate sheet if necessary): Name	C (State the names and title Iders, Please account for 1 	es of all principals, 00% of ownership. Use % Ownership % Ownership
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Rev 12/07/2021

3

20. Is the office address, as stated above, your principal place of business?

\_\_\_\_Yes \_\_\_\_No

All branch offices in the state of Georgia will also be members of FMLS. List the addresses of all branch offices in which you are a principal or partner in the state of Georgia and the name of the broker who manages each office (use separate sheet if necessary):

Street Number, Street Name, Suite #	idne
City, State, Zip	County County County Branch Office Fax #
Managing Broker	County
Branch Office Phone #	County Branch Office Fax #
Branch Office Email Address	ont
- <i>C</i> 1	
Be	
Street Number, Street Name, Suite	
City, State, Zip	
	County
Managing Broker	
Managing Broker Brance Office Phone #	Branch Office Fax #

Broker acknowledges that all Real Estate Licensees held by Broker applicant become members of FMLS. Please enter the number of Real Estate Licensees held by Broker applicant, including broker, associate brokers & sales persons according to the Georgia Real Estate Commission.

Rev 12/07/2021

Broker Code

23. Date Company	r Formed member of any other N at all Multiple Listing			Ň
24. Is your firm a 1	member of any other N	Aultiple Listing Serv	vice? Yes **	- Of
** If yes, lis Code(s) assi	at all Multiple Listing gned. (Use a separate	Services to which sheet if needed):		•
Name of Mu	ltiple Listing Service		- Broker C	Code
Name of Mul	tiple Listing Service	nd Parword with F	Broker C	
Name of Mul	tiple Listing Service	Celi	Broker C	Code
26. Do you current	tly have a Username a	nd Password with F	MLS?	
Yes				
Do you curre	ently have any Active of	or Pending listings v	with FMLS?	
Yes	No			
Yes	opilo			
1	PK.			

Broker Code

### **FMLS MEMBERSHIP FEES**

**ENTRY FEES:** Your Security Deposit will be made via a credit card payment

### SECURITY DEPOSIT

ature New Principal Members shall pay a refundable security deposit of \$1,700. If a member withdraws or is suspended from FMLS, the security deposit shall be applied to any indebtedness, including pending closings, to FMLS and the remainder, if ctronic any, returned to the Principal Member.

#### **RECURRING FEES**

- A) The amount of the fee due to FMLS on each transaction shall be based on closed sales price. Said fees are due regardless of the amount of commission, including transactions where no commission is earned. Specifically fees are due as follows:
  - When a property is listed by a Principal Member and is sold by another Principal 1) Member, a fee of .0012 or (.12%) of the sales price shall be paid to FMLS by each Principal Member by the 1996 the month following closing.
  - When a property is listed by aPrincipal Member and is sold by any agent of that 2) Principal Member, a fee of .0012 or (.12%) of the sales price shall be paid to FMLS by the Principal Member by the 15<sup>th</sup> of the month following closing.
- When a property is listed by a Principal Member and is sold by a non-FMLS 3) member firms a fee of .0012 or (.12%) of the sales price shall be paid to FMLS by the Listing Principal Member by the 15<sup>th</sup> of the month following closing. sample Live App



### **EXCEPTIONS**

- A) When an agent of a Principal Member is the purchaser or seller of their own, primary residence, no FMLS fee shall be due on that side of the transaction. Should an agent list, and subsequently find the Buyer for their own, primary residence, (no other agent involved), no fee shall be due on the entire transaction. The waiver of these fees is predicated on FMLS receiving written correspondence, signed by the Principal Member or Managing Broker, that the sale involves the agent's primary residence. Only those sales involving the primary residence of an agent are allowed this exemption. This exemption is allowed once per calendar year on each side of the transaction. Investment properties do not receive an exemption.
- B) No fee will be due on new construction upgrades to the original contract price provided that:
  - 1) Commission is not paid by the seller on such upgrades.
  - 2) The upgrades represent an increase of 10% or more of the original contract price.
  - 3) A copy of the closing statement and the first page of the sales contract are submitted at the time the fee is paid.

**NOTE:** If a property, previously listed with FMLS, closes within 90 days after the listing has expired, a standard fee shall be due FMLS from the selling and listing Principals provided the purchaser was introduced to the property during the listing period.

### MINIMUM ANNUAL FEE

Every calendar year, each member company is required to generate a minimum of \$1,200 in a combination of sold fees and rental fees. The minimum annual fee may be changed at the discretion of the FMLS Board of Directors. If the member company does not reach this minimum, they will be billed the difference on their December 31 invoice. If a Principal member does not belong to the service for the entire calendar year, the \$1,200 minimum annual fee will be prorated on a monthly basis.

# **MISCELLANEOUS FEES**

### 1) Withdrawals of Listings - \$25

Broker (not agent) must sign addendum Form #116 and send to FMLS by fax, email or by completing the form electronically on FMLS.com. The withdrawal fee will be billed to the listing office to FMLS.

### Duplicate Listings – \$35

An FMLS listing may be placed in one additional property class, in any combination, except Residential Detached & Residential Attached. The fee will be billed to the listing office by FMLS.

Broker Code

### 3) Fines

Fines vary for infractions of FMLS Rules and Regulation, see www.fmls.com.

### **OPTIONAL SERVICE FEES**

### A) Residential Lease Input

Billed, per listing, to the listing office at the end of the Month:

<b>Monthly Rent</b>	<b>One Time Fee</b>
Up to \$1,499	\$15
\$1,500 - \$2,499	\$25
\$2,500 - \$4,999	\$50
\$5,000 and over	\$100

### **B)** Commercial Lease Input Fee

tronic signature Like the Residential Lease noted above, FMLS provides our members with the ability to list Commercial Leases in the system. There are pooter transaction fees to you or your agents other than the one-time input fee based on monthly lease amount:



### LATE FEES

Outstanding amounts due to F other than current monthly charges, will incur a 1% late fee.

## **RESIGNATION OF MEMBERSHIP**

If for any reason you wish to terminate your membership in FMLS, please provide a letter to FMLS at the address berow, signed by the Principal broker, explaining the reasons for terminating your membership.

> **FMLS** Finance Department 5457 Roswell Rd. NE Suite 208 Atlanta, GA 30342

S staff will then reconcile your account and determine the amount, if any, of your security deposit that will be returned to you.

### **APPLICATION CERTIFICATION STATEMENT**

I, \_\_\_\_\_\_, (Principal Broker) hereby certify that the above information is true and correct. In the event my membership application is accepted, I agree to pay the required charges and fees, including the minimum annual fee if applicable, and to abide by the Rules and Regulations of FMLS which may be amended from time to time (included in the application package). I further agree to thoroughly familiarize myself with FMLS' Rules and Regulations on my own initiative and ensure that all licensees affiliated with my company are familiar with FMLS' Rules and Regulations. I understand that all exclusive right to sell listings are required to be entered into the FMLS system, subject to FMLS Rules and Regulations, Rule 3 – Listings of Properties.

I, or a designated staff member, will attend the FMLS New Member Orientation class within 30 days of membership acceptance. I understand that a membership in FMLS is not transferable regardless of the nature or structure of the acquisition. Any person acquiring the business of a member would need to reapply for membership in FMLS.

Date	
Principal Broker Signature	
- Be	
Please return the following by email to join@fmls.	com
1) The completed application emailed to join@fmls.com	
2) Once the application is processed, FMLS will set up your Brok	erage
information and notify you to pay your Security Deposit of \$1,	700 via a
credit card.	
3) To make the application payment, brokers can contact the FML	S Finance
Department at 404-255-8660 option 4. Your Security Deposit of	of \$1,700 will
need to be made via a credit card payment.	
4) Once the payment is successful, FMLS will activate your account	int, and you
will receive an FMLS login via email.	